

Note to editors: clarification regarding Greece

Zurich, 18 July 2011

EFG International would like to make clear that its exposure to Greece is just 0.5% of its total assets. This comprises exposure to Greek government bonds (0.2%, held in EFG International's books at an average discount of circa 50% of the nominal value) and exposure to Greek banks and their foreign subsidiaries (0.3%).

There have been some instances recently of "EFG" being used in reports as shorthand for the Greek commercial bank, Eurobank EFG, which is an entirely separate business from EFG International (although it has a common major shareholder). The salient facts in relation to EFG International and Greece are clear. EFG International is: a Swiss private banking group; headquartered in Zurich and operating under Swiss law; regulated by the Swiss financial services regulator, the FINMA (and it has committed to its regulator that it will not increase exposure to Greece); and its shares are listed on the SIX Swiss Exchange. It operates in 30 countries, but is not present in Greece.

Contacts

Media Relations
+41 44 226 1217
mediarelations@efginternational.com

Investor Relations
+41 44 212 7377
investorrelations@efginternational.com

About EFG International

EFG International is a global private banking group offering private banking and asset management services, headquartered in Zurich. EFG International's group of private banking businesses currently operates in over 50 locations in 30 countries, with circa 2,400 employees. EFG International's registered shares (EFGN) are listed on the SIX Swiss Exchange. EFG International is a member of EFG Group.

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